

YOUR LIVING LEGACY

A GIFT IN YOUR WILL TO THE CANCER ASSISTANCE PROGRAM



LOVE, SUPPORT AND CARING

Whether it's loved ones, friends, colleagues or even ourselves, we all know someone living with a cancer diagnosis. So, you'll know how important caring, loving support is to building the hope and courage those loved ones need. The fewer things that cancer patients need to worry about, the more they can focus on healing and living their best lives.

That's where the Cancer Assistance Program comes in. Founded more than 26 years ago, we provide the services that make life easier for cancer patients and their caregivers. All at no cost. Whether it's transportation to and from medical appointments, home health equipment, or access to wigs, head coverings, breast prostheses and mastectomy bras, our singular focus is to alleviate the financial, medical and emotional burden of a cancer diagnosis.

THE NEED IS GREAT

The number of new cancer cases is expected to grow by 40% in the next 15 years. **This year alone, someone in Canada is diagnosed with cancer every two minutes.** Every two minutes, every day, all year round. Our population is aging and, combined with new treatments and early detection, it means that people are living with cancer for longer. This is excellent news, but means that supports and services, like those provided by CAP, are needed more than ever.

YOUR GIFT FOR TOMORROW

Every day, people just like you have left incredible meaningful marks on our community through their generosity. You can leave a living legacy, too, through a gift in your Will. The decision to make this type of gift is a highly personal one – and each of us must decide what's most appropriate for our own situation. Some of us have family that we'd like to provide for, but when you stop to consider things, you might realize that you can both provide for your family and leave a gift that will have an impact on your loved ones and your community for generations to come. We dream of a world where all people affected by cancer receive help when it is needed most. **You can make that dream come true.**

WHAT YOU NEED TO KNOW ABOUT MAKING A GIFT

If you're considering leaving a gift in your Will, it's important to talk to your financial or legal advisor, as well as your family members. Many of our donors choose to make a **residual gift** to CAP. This is often the easiest way to provide for both your loved ones and your favourite charity. A residual gift is a donation of the remainder of your estate, after your family has been taken care of. You can also choose to leave a percentage of your estate, or a specific gift (a dollar amount, or securities or other property).

The Cancer Assistance Program also accepts gifts of life insurance. You can donate a policy you already own, make CAP the beneficiary of a joint policy held with your spouse, or buy a new policy to donate.



WE'RE HERE TO HELP

If you have any questions, or would like more information, please contact us in confidence at:

Cancer Assistance Program
555 Concession Street
Hamilton, Ontario L8V 1A8

☎ 905.383.9797 ext 107
✉ aleggett@cancerassist.ca
🌐 www.cancerassist.ca

Charitable Registration #
14026 2759 RR0001

We recommend that you seek professional advice from your lawyer, accountant, or financial planner to determine the method of giving that will be the most tax effective for you.

“How wonderful that no one need wait a single moment to improve the world.”

— Anne Frank

A GIFT IN YOUR WILL



A gift in your Will may be the biggest gift of your life, and has impact on your loved ones and your community for generations to come.

HOW DOES IT WORK?

There are a number of ways that you can leave a gift in your Will. The following are the most common:

- » You can leave a specific dollar amount; or
- » You can leave a residual bequest (a share of the remainder of your estate after other needs are met).

WHAT ARE THE BENEFITS?

There are many benefits to this type of donation:

- » You can make a larger gift than you ever thought possible;
- » A gift in your Will doesn't cost you anything now;
- » A gift in your Will doesn't have to take away from what you plan to leave for loved ones;
- » You reduce the tax burden on your estate; and,
- » You can choose to make changes to your Will at any time.

SAMPLE WORDING

To make it simple, we're providing you with the information you may need to add into your Will. Bring this along to an appointment with your lawyer:

Suggested wording for a residual gift:

"My Executor/Trustee shall transfer to the Cancer Assistance Program all [or___%] of the rest, residue and remainder of my estate after paying all debts, taxes, expenses and specific bequests. I ask that this gift be used for the general purposes of the organization."

Suggested wording for a specific gift (fixed sum):

"My Executor/Trustee shall transfer to the Cancer Assistance Program the sum of \$___ to be used for the general purposes of the organization."

If you already have a Will, a simple amendment to your Will (or 'codicil') may be all that you need.

DONATING LIFE INSURANCE



With a gift of life insurance, you make periodic premium payments that turn into a major gift toward people in our community living with cancer.

HOW DOES IT WORK?

There are three ways you can leave a gift of life insurance to CAP:

1. Purchase a new life insurance policy and name the Cancer Assistance Program as the owner and beneficiary. The premiums you pay will qualify for a charitable tax receipt.
2. Donate an existing policy to the Cancer Assistance Program now. You'll receive a charitable tax receipt for the fair market value of your life insurance policy.
3. Name the Cancer Assistance Program as the beneficiary of your existing life insurance policy. Your estate will receive a charitable tax receipt when the proceeds are paid to the Cancer Assistance Program.

WHAT ARE THE BENEFITS?

- » Because premium payments only happen periodically, a gift of life insurance is an affordable way to make a significant gift.
- » Your insurance policy isn't part of your estate, so isn't subject to probate fees.
- » Because your policy isn't part of your estate, a gift of life insurance does not affect what you planned to leave behind in your estate for loved ones.
- » A gift of life insurance can help offset the significant tax burden on your estate.

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Three years ago, I had a persistent cough that just wouldn't go away. I was more annoyed than worried when I finally went to the doctor to have it checked out. Imagine my shock when, a few weeks later, I was told I had Stage 4 lung cancer! My world was turned upside down.

CAP's volunteer drivers have been there for me, right from the beginning. Every second week, they bring me to and from the Juravinski Cancer Centre for blood work, and then a few days later back for drug treatments.

I don't know what I'd do without them. I don't drive, and I live alone without family or friends nearby. The CAP volunteers have become like family to me. They're so supportive and understanding, and they're always happy to see me.”

— CLIENT

“ *We make a living by what we get, but we make a life by what we give.* ”

— Winston Churchill

DONATING SECURITIES



DONATING SECURITIES

By making a gift of securities to CAP, you're investing in a better quality of life for cancer patients in our community. At the same time, by donating publicly traded securities and mutual funds, you receive a double tax benefit:

- » You eliminate the capital gains tax you'd have to pay if you sold your appreciated securities; and,
- » You receive a charitable tax receipt for your donation.

HOW DOES IT WORK?

A gift of securities is easy. Just follow these steps:

1. Contact CAP to donate your publicly-traded shares or mutual funds.
2. CAP will give you instructions for transferring the securities to our broker.
3. CAP sells the stock and receives the current value.
4. You receive a tax receipt for the full closing value of the stock on the day CAP's broker receives them, without having to pay any capital gains.

The chart below shows the tax advantage to donating the shares directly to CAP vs. selling the shares and then donating the cash proceeds to CAP.

	SELL SHARES AND DONATE CASH	DONATE SHARES DIRECTLY
Fair market value	\$10,000	\$10,000
Cost basis	2,000	2,000
Capital gain	8,000	8,000
Taxable gain	4,000 (50%)	0 (0%)
Tax credit (assuming 25%)	2,500	2,500
Tax on gain (at 50%)	2,000	0
Tax savings	500	2,500

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I'd like to extend my extreme gratitude for the support we received this past year for our mom. The loan of a tremendous amount of equipment made it possible for her to come home and stay at home, safely and comfortably. Mom passed away in September, but was able to live out her days in the comfort of her home. For your part in enabling us to grant her that wish, we extend our heartfelt gratitude and appreciation.

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—DAUGHTER OF CLIENT